

Group cash flow statement

for the nine months ended 31 December 2005

	Note	9 months ended December 2005 Rm	12 months ended March 2005 Rm
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	23	11 369	12 303
Interest received	4	371	258
Interest paid	5	(487)	(521)
Dividends paid		(1 081)	(680)
Income tax paid	24	(1 011)	(1 859)
Net cash from operating activities		9 161	9 501
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	8	(6 438)	(7 442)
– to maintain operations		(587)	(162)
– to expand operations		(5 851)	(7 280)
Acquisition of other loans and advances		(1 640)	—
Proceeds from sale of property, plant and equipment and non-current assets		98	11
Acquisition/disposal of non-current assets	10	(1 417)	(134)
Interest received	4	12	9
Proceeds on disposal of Orbicom		46	—
Acquisition/disposal of subsidiary and joint ventures	43	(3 294)	—
Investment in joint venture		(289)	—
Proceeds from other loans and advances		—	5
Net cash used in investing activities		(12 922)	(7 551)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from the issue of ordinary shares		33	42
Dividends to minorities		(9)	—
Long-term prepayments		(27)	—
Finance costs		(27)	—
Repayments of borrowings		(554)	(901)
Increase in long-term borrowings		4 830	—
Decrease in restricted cash		269	1 081
Increase in short-term borrowings		842	—
Net cash generated from financing activities		5 357	222
Net increase in cash and cash equivalents		1 596	2 172
Cash acquired through acquisitions	43	(152)	—
Effect of exchange rate changes		(52)	57
Cash and cash equivalents at the beginning of the year		5 772	3 543
Cash and cash equivalents at end of year	25	7 164	5 772

**The cash flows shown above are presented net of VAT.

